



City of Hawk Cove, Texas

City Budget

Fiscal Year 2020

Darren Evans
9-14-2020



City of Hawk Cove, Texas Budget – Fiscal Year 2021 (cont.)

Methodology of Assembly

This budget was assembled based up the previous fiscal year Profit & Loss statements. The budget contains additional information and logical and appropriate assumptions based on the federal and state budget comptroller controls and practices.

Budget Presentation

Below are the combined fiscal year budget totals in thousands. These amounts encompass all funds and associated information (dollars in thousands).

Total Revenue	\$452
Total Expense	440
Net Income	\$12

Below are the individual fund fiscal year budget totals (dollars in thousands).

General Fund		Municipal Fund		Sewer Fund	
Total Revenue	\$126	Total Revenue	\$15	Total Revenue	\$311
Total Expense	124	Total Expense	9	Total Expense	307
Net Income	\$1	Net Income	\$7	Net Income	\$4

Adjustments

Extraordinary expenses associated with emergency situations, i.e. sewer system repairs, have been reduced by 60%.



All city employees receive a 10% raise in wages with the exception of the Chief of Police/City Administrator. This exception is due to external requirements of the person holding the position.

Assumptions

Sewer emergency events are reduced by 60% due to increased maintenance and oversight availability applicable to repairs and replacements made in the last year. Much of the system has had improvements over the original engineering effectively lengthening the efficacy of the system.

State Comptroller Allocation has been adjusted by 12.8% associated to overall value basis increases. This rate has been discounted by non-applicable values from associated taxing entities.



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City of Hawk Cove, Texas Budget – Fiscal Year 2021 (cont.)

Allocations

Indirect costs are reallocated using the multiple allocation base method of OMB-A87 (Revised May 2004).

Allocation basis are:

Labor Time Study (November 2019)
Associated Facility Area (2019 – 2020)

Expense Allocations

Labor allocation rate - Sewer Fund Allocation to General Fund: 78.41%

Facility Allocations

Sewer Fund Allocation to General Fund: 18.13%
Sewer Fund Allocation to Municipal Fund: 7.45%

103.99 %



Appendix A
General Fund Detail
(dollars in thousands)

General Fund

Revenue

Regular Revenue	\$93
Reimbursable Revenue	27
Extraordinary Revenue	6
Interest Revenue	0

Total Revenue \$126

property tax

Expenses

Election Expense	\$1
Insurance Expense	16
Government Expense	9
Reimbursable Revenue	2
Repairs & Maintenance Expense	6
Bank Expense	13
ICR Expense Adjustment	-204
Fleet Expense	16
Office Expense	7
Payroll Expense	228
Misc. Ops Expense	0
Contract Expense	8
Professional Fees Expense	8
Services Expense	66
Education & Training Expense	0
Utilities Expense	23
Extraordinary Expense	-78
Infrastructure Expense	3

Total Expenses \$124

Sewer

See breakdown

General Fund Net Income \$1



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Appendix B
Municipal Fund Detail
(dollars in thousands)

Municipal Fund

Revenue

Regular Revenue	\$15
Total Revenue	\$15

Expenses

ICR Expense Adjustment	\$8
Payroll Expense	0
Professional Fees Expense	1
Education & Training Expense	0
Total Expenses	\$9

Municipal Fund Net Income	\$7
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Appendix C
Sewer Fund Detail
(dollars in thousands)

Sewer Fund

Revenue

Regular Revenue	\$308
Reimbursable Revenue	3
Interest Revenue	0
Total Revenue	\$311

Expenses

Repairs & Maintenance Expense	\$26
Loan Expense	5
ICR Expense Adjustment	196
Fleet Expense	2
Contract Expense	40
Professional Fees Expense	6
Utilities Expense	15
Punitive Expense (TCEQ)	16
Total Expenses	\$307

move to operating
All PIR

Sewer Fund Net Income \$4